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Press release

VIA equity sells EnviDan to Waterland Private Equity

VIA equity announces today that they have sold EnviDan to Waterland Private Equity.

EnviDan is a leading company within consultancy and solutions to the water and wastewater sector, with a strong position and unique competences within the water cycle – also in a European perspective. EnviDan has created high growth and revenue, and the company has, with its more than 260 specialised employees in Denmark, Norway and Sweden, established a strong Nordic platform and a solid basis for further growth.

EnviDan creates sustainable solutions in close collaboration with both public and private customers. The company is committed to support the UN's Sustainable Development Goals by offering consultancy and solutions that, among other things, focus on ensuring clean drinking water to everyone, improving wastewater purification, developing robust, sustainable and climate-adaptive cities, and distributing green energy. In addition, EnviDan focuses on innovation and has developed several digital tools that are widely used among utilities in the Nordic region.

The employees and management at EnviDan are now continuing their growth journey together with Waterland Private Equity.

CEO Morten Fjerbæk states: *"Together with VIA equity we have developed our position from being a strong Danish player to being solidly represented in the Scandinavian market. Now we look forward to continuing our development towards being a significant player in the European water and wastewater market together with Waterland Private Equity, who have extensive experience in acquiring and consolidating quality companies. We look forward to further broadening EnviDan's focus and competences."*

"We have been very pleased with our investment in EnviDan. It is a very well-run company with a vision and mission within sustainability that is extremely relevant for customers and business partners. This has been a central part of the success that EnviDan has experienced, along with its capable management and very competent employees. We are pleased that EnviDan is now continuing its impressive growth journey with Waterland Private Equity, which is a strong partner that can fulfil EnviDan's European ambitions", says Benjamin Kramarz, partner at VIA equity.

"The engineering consultancy sector is undergoing global consolidation these years driven by demands for development and implementation of more complex solutions, and this further entails an growing need for increasingly competent and specialised employees. EnviDan will serve as a unique platform for driving sector consolidation enabled by our 'buy and build' strategy. We are certain that EnviDan's leading competences within the water cycle will become a central element of our long-term partnership with the company's many capable employees. We have European ambitions, and we look forward to fulfilling them together with EnviDan," says Kaspar Kristiansen, Managing Director for the Nordic region at Waterland Private Equity.

The parties have agreed not to announce the sales price. Nordic M&A advised the sellers in connection with the transaction.

Facts about EnviDan

EnviDan delivers holistic solutions within water, wastewater, energy and environment, as well as financial consultancy combined with a broad palette of software solutions for the Danish, Norwegian and Swedish utilities sector. EnviDan has 266 employees at offices in Silkeborg (HQ), Aarhus, Aalborg, Kastrup, Lyngby, Oslo, Åndalsnes, Gothenburg, Helsingborg and Malmö. In 2019/20 the company had a net turnover of DKK 271 m with an EBITDA of DKK 39.8 m.

www.envidan.dk

Facts about Waterland Private Equity

Waterland is an independent private equity investment group that supports entrepreneurs in realising their growth ambitions. With substantial financial resources and committed industry expertise, Waterland enables its portfolio companies to achieve accelerated growth both organically and through acquisitions. To date, Waterland has made investments in over 600 companies. Waterland currently manages EUR 6 bn of investor commitments and has offices in Denmark, the Netherlands, Belgium, Germany, the UK, France, Ireland, Switzerland and Poland.

www.waterland.dk

Facts about VIA equity

VIA equity is a leading northern European multi-stage private equity firm with a successful history of building and transforming companies into leading national and international actors. VIA equity invests in companies of all sizes, with its primary focus being on companies with a turnover of DKK 75 m to DKK 750 m. VIA equity A/S manages four funds, where the most recent one alone will have EUR 175 m in allocated capital from established international investors. VIA equity invests in successful companies within software, IT, internet, technology, clean tech and services.

www.viaequity.com

More information

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