

Via Venture Partners invests in Q-Star Energy

Via Venture Partners invests in Q-Star Energy and combines the business with VB Enterprise and Apro Wind in the company All NRG. The new company will be one of the largest services providers within oil, gas and wind installations. With approximately 1,000 employees and a turnover of more than DKK 600 million this financial year, All NRG is a major player in the market for services to energy companies such as Vestas, Dong, Maersk and Siemens.

ATP's investment fund Via Venture Partners invests in Q-Star Energy, which provides highly specialized welders, electricians, surface, scaffolding and insulation and turbine experts as well as rope access services to the oil, gas and wind industries in Europe, including to companies such as Statoil, Siemens and Maersk.

Q-Star Energy sees great potential

Q-Star Energy welcomes the fact that the company is now part of the All NRG constellation.

- The potential is great in this new constellation. We see the investment by Via Venture Partners in Q-Star Energy as a way of securing the future of the company for our employees, but also as a further development of Q-Star Energy, which since its establishment in 1993 has been a competitive provider of services to the oil, gas and wind industries. In my view, a major advantage of the constellation is the fact that we can share experience and expertise that cuts across businesses with the other companies in All NRG, says Henrik Hansen, Managing Director of Q-Star Energy.

Strengthens the business

With the investment in Q-Star Energy, All NRG now employs more than 1,000 people within services to the energy sector and is thereby established as a Danish major player in the market for services to energy companies. The investment is a significant enhancement of All NRG's one-stop shop concept for electrical and mechanical installation and service. The company's expected revenue for the current financial year is more than DKK 600 million.

- With the establishment of All NRG and the investment in Q-Star Energy, we have realized our ambition to strengthen our business within maintenance of wind farms and oilrigs. The market for service and maintenance is incredibly large, and with the opportunities we have in the market, we will reach a turnover of more than DKK 600 million this year with the new setup in All NRG, says Peter Thorlund Haahr, Chairman of the Board of All NRG and partner at Via Venture Partners.

Large growth and export opportunities

All NRG sees great growth and export opportunities in the rapidly growing market for mill and oilrig maintenance.

- The market for services to the wind energy industry and oil platforms is incredibly large, also outside Denmark, where many of our customers, for example, have wind farms located offshore. The size of All NRG makes the company a reliable and stable partner for our customers, including companies such as DONG Energy, Vestas, Statoil and Siemens. In addition, our full-service offering means that the customers literally only

need to call one single provider when they for example need maintenance or service of an offshore wind farm, explains Peter Thorlund Haahr.

The deal is pending approval by the competition authorities.

Facts about Q-Star Energy

- Q-Star Energy was established in 1993 in Esbjerg as a supplier of industrial manpower solutions to the Danish and Norwegian oil and gas sectors. In the beginning, the company delivered 200,000 hours annually and currently, the company delivers 1.1 million hours annually.
- The former owners, Henrik Hansen and Niels Orla Rasmussen, will continue as co-owners of the new parent holding company All NRG and will remain directors of Q-Star Energy A/S. Other passive owners of Q-Star Energy A/S have been bought out by the company.
- Q-Star Energy operates primarily in the Danish and Norwegian markets.
- Four years ago, the company set a new strategic goal about going into the wind industry.

Facts about All NRG

- All NRG is the parent company of the three subsidiaries Apro Wind, Q-Star Energy and VB Enterprise.
- All NRG is the largest Danish service company of its kind within gas, oil and wind installations.
- The company employs more than 1,000 people over the year.
- The expected revenue of All NRG for the current financial year is more than DKK 600 million.
- All NRG is owned by the directors of the subsidiaries and the ATP fund Via Venture Partners, a leading private equity fund in the Nordic region, which focuses on technology and service companies.
- Peter Thorlund Haahr, Partner at Via Venture Partners, is Chairman of All NRG.

Facts about Via Venture Partners

- Via Venture Partners is a leading private equity fund in the Nordic region, which focuses on technology and service companies.
- Via Venture Partners Fund I & II K/S are both subsidiaries of ATP, which has contributed with 99.8% of the equity in the two funds, which is DKK 2 billion in total. The remaining capital has been put in by employees in Via Venture Partners A/S, which is the management company for the funds. In Fund II, more than DKK 500 million is available for new investments.
- Via Venture Partners invests primarily in small and medium-sized companies with revenue of DKK 50-500 million

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