

Press release

21. May 2014

## **VB Enterprise joins forces with APRO Wind A/S**

**VBE Holding, who also owns VB Enterprise, has acquired APRO Wind A/S, a prominent installation and services provider to the global on- and offshore wind industry. VB Enterprise and APRO Wind will jointly take a globally leading position as a true full-service provider to the offshore wind park industry. VB Enterprise and APRO Wind will continue to act as two separate sister companies within the group. The acquisition is part of a strategic growth plan initiated earlier this year with the help of Via Venture Partners who is the largest shareholder in VBE Holding.**

VBE Holding has made the acquisition with the expectation that the Companies' extensive combined offering will facilitate an even stronger position on the growing offshore wind market.

"APRO Wind has achieved impressive growth during the last years, much of this thanks to its exceptional track record of successful international projects within complementary areas to VB Enterprise. By working together the two companies will have a comprehensive full-service offering within both High Voltage- and Mechanical installations and services. We now look forward to, together with the competent and dedicated APRO Wind team, build an even stronger value proposition for our customers", says Peter Thorlund Haahr, Chairman of VBE Holding.

APRO Wind and its management are enthusiastic to take the next step as part of the VBE Holding group.

"We are really pleased with the opportunities opened for APRO Wind by joining forces with VB Enterprise. Together with VB Enterprise we will form an even more competitive offering and in VBE Holding we will have a knowledgeable owner with the financial resources to support our continued expansion", says Esben Schmidt, CEO of APRO Wind.

VB Enterprise and APRO Wind will continue to act as two separate sister companies within the group. The founders of APRO Wind will continue as minority shareholders in VBE Holding. The combined group will employ around 300 people.

### **For further information please contact:**

Peter Thorlund Haahr, Chairman, VBE Holding. Phone. +45 2810 1795, E-mail. [pth@viaventurepartners.com](mailto:pth@viaventurepartners.com)

Esben Schmidt, CEO, APRO Wind. Phone. +45 5118 3375, E-mail. [esc@apro.dk](mailto:esc@apro.dk)

### **About VB Enterprise**

VB Enterprise holds a globally leading position on medium- and high-voltage installation and service projects for the offshore wind park industry. The company has been engaged in the construction of 14 of the 15 largest offshore wind parks ever built. By working closely with the leading manufacturers and vendors of wind power, VB Enterprise has built up a unique expertise within its segment - onshore and offshore. VB Enterprise is headquartered in Denmark and has subsidiaries in Sweden, Norway and the UK.

### **About APRO Wind**

APRO Wind render mechanical and electrical installation services to the global on- and offshore wind industry. Further, APRO Wind service technicians perform scheduled service and retrofit solutions on on- and offshore wind turbines and other offshore structures. Finally, APRO Wind is hired by the offshore wind industry's main players to perform tasks within marine coordination, vessel inspection, client rep, QHSE, project management, etc.



### **About Via Venture Partners**

Via Venture Partners is a leading Nordic private equity firm mainly focused on small- and midcap TMT and Service companies. The management company has DKK 2 billion in committed capital in two funds under management. 99.8% of the capital is provided by ATP and the remaining is provided by the employees of Via Venture Partners A/S. Today the Via Venture Partners portfolio consists of 15 companies of which 8 are Danish companies and the remaining are residing in other Nordic countries.

Further information about VB Enterprise, APRO Wind and Via Venture Partners can be found at [www.vb-enterprise.dk](http://www.vb-enterprise.dk) , [www.apro-wind.com](http://www.apro-wind.com) and [www.viaventurepartners.com](http://www.viaventurepartners.com)