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Beneq acquires EL business from Planar

On November 30th 2012, Beneq announced the acquisition of the Finnish-based electroluminescence (EL) business from US Planar Systems, Inc., a global leader in digital display technology. The name of the new business unit, Lumineq, stands for Beneq's strong commitment to thin film electroluminescence (TFEL) technology and the industrial production of other ALD (atomic layer deposition) enabled products. These products will be offered in addition to Beneq's existing product portfolio.

"The acquisition of this business from Planar is a natural next step in Beneq's strategy of taking ALD into industrial production, and allows us to expand our own corporate portfolio in world-leading ALD technology and related products," says Sampo Ahonen, CEO of Beneq Oy. The acquisition also means Beneq has obtained the world's largest ALD-dedicated production facility, and its coating capacity.

Beneq, which primarily concentrates on thin film equipment manufacturing, will now be able to develop new offerings based on production-scale coating services and other customization services. Beneq is committed to the long-term development of the Lumineq family of products, and aims to expand into new areas of applications as deemed commercially viable.

"This is an opportunity to build Lumineq into its own niche product brand under the Beneq corporate umbrella, which will bring stronger continuity and growth to the business," Ahonen says.

Likewise, Beneq guarantees existing Lumineq customers the continuity, strength and financial backing necessary to ensure uninterrupted product deliveries and services.

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Lumineq, a business unit of Beneq Oy, is the world's premier manufacturer and developer of thin film electroluminescent (TFEL) displays. Lumineq displays are in use in a wide array of applications in mining, marine and off-shore, public safety, medical device, military/avionics and generic industries. The display itself is robust and reliable, and it is habitually used in extreme environments, often being the only type of display that can cope with the conditions. Lumineq also manufactures and develops transparent electroluminescent thin film displays (TA-SEL) for applications that combine aesthetics with superior reliability and unique viewing experience.

www.lumineq.com

***Beneq Oy**, based in Finland, is a leading supplier of production and research equipment for thin film coatings, as well as the world's premier manufacturer and developer of thin film electroluminescent (TFEL) displays. Beneq thin film equipment is used for thin film coatings in solar photovoltaics, flexible electronics, strengthened glass and other emerging thin film applications. Industry-proven Beneq equipment and thin film experience is used for improving the efficiency of crystalline silicon and thin film solar cells, producing transparent conductive oxide (TCO) coated glass and making touch screen glass more durable. Beneq has introduced several revolutionary innovations within its coating technologies, including roll-to-roll atomic layer deposition (ALD) and high-yield atmospheric aerosol coating (nAERO®). In addition to process equipment, Beneq also offers complete coating services.*

www.beneq.com

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