

Press Release

Via Venture Partners (VIA) and the employees of B.V. Electronic (BVE) have acquired a major stake in BVE as of April 1, 2011. Among the new owners are 19 of the company's employees including current CEO, Kurt G. Andersen. Current 100% owner, Bjarne Vium, will remain a part of the new ownership structure and remain active on the board.

"I am very happy about the new ownership structure – especially about the big enthusiasm and commitment shown from the employees. The new structure will give the company the continuity and stability that will benefit all stakeholders. The fact that Via Venture Partners is backed by ATP is also an important element that will contribute towards securing a high level of stability in the company in coming years – an aspect of the transaction that has had a big impact on my decision to sell.

I plan to remain active in the company both as a consultant and as a board member.

I am convinced that through this transaction we have secured the right foundation for the future success of BVE, which will continue to operate on the same principles as we have operated until now, but also lift the company to an even higher level."

Bjarne Vium

BVE is poised for future growth

Kurt G. Andersen who took over as CEO in 2010 is also very satisfied with the transaction: "The change in ownership had to come sooner or later, so I am very happy that the transaction is now completed. The core of our business is software and solutions within SCADA, automation and production control. These deliveries are critical to the operations of our customers, who all belong to the elite in their respective fields of business in both Denmark and the rest of the world. Hence it is extremely important to us to remain a stable supplier of these solutions for many years in the future.

Naturally it has been important to me that the new shareholders also see the great potential in the company and that we agree on the future strategy and how best to take advantage of the resources in the company. In addition, I believe it to be a great advantage that VIA has a long history of working with similar companies in their portfolio, which will allow them several ways to contribute positively to the development of BVE.

As part of the new ownership structure I see it as a great strength that more than 40% of the employees, including management, have chosen to co-invest with VIA. The employees in BVE are the main asset we have, and since we have the best employees in this business, it has been of great importance to motivate them to remain with the company in the future as well. As a result, I am very excited about the commitment they have chosen to demonstrate through their willingness to co-invest, and I think it underlines the team spirit BVE has nurtured over many years."

Kurt G. Andersen

We see BVE as a market leader within automation of Danish industry. With the solutions from BVE, production and employment can remain in Denmark. Both in Denmark and on the other side of the border, companies are facing big challenges securing a high level of competitiveness and BVE's software will be part of the solution tackling those issues." Says Peter Thorlund Haahr, partner in VIA, and new chairman of the board in BVE.

The new board of directors will also include Kim Frimer, CEO of Verdo in Randers. The transaction has been completed with the help of Advizer Århus, Kromann Reument, and Accura Copenhagen.

For further information, please contact:

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About B.V. Electronic A/S

B.V. Electronic A/S is an independent Danish supplier of computer based SRO systems for process control and specialty software for the general industry. The company was founded in 1983 and has since then delivered software solutions to the meat industry, utility, and general industry. The company is located in Skive and has approximately 45 employees.

About Via Venture Partners

Via Venture Partners has ATP as the only investor and is a leading multi-stage IT-venture fund with focus on investments in Nordic growth companies. Via Venture Partners has DKK 2 billion under management and currently has 14 portfolio companies in Denmark, Sweden, Norway and Finland. See also www.viaventurepartners.com