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PRESS RELEASE

Linka Energy and Jernforsen join forces

Two of the World's leading suppliers of biomass boiler systems join forces. Combined the companies will become a market leading supplier of biomass boiler systems for all professional purposes.

By purchasing their Swedish colleague, Linka Energy has gained access to Jernforsen's highly developed technology in combusting biomass waste (including waste wood and other types of biomass waste) and "wet" fuels. Jernforsen is especially strong in larger plants above 4 MW for district heating and industrial purposes.

Linka Energy CEO Brian Pedersen is looking forward to the new partnership. *"We will be able to expand our current assortment with plants up to 35 MW, as well as technology in combustion of waste wood and likewise. Together we will strengthen our skills and technologies, which will benefit our customers."* In addition, Jernforsen will benefit from Linka Energy's position as a leading company in both straw and more versatile fuel combustion as well as compact and mobile biomass boiler solutions.

With two different, but perfectly supplementary assortments, Linka Energy and Jernforsen will ensure a strong, united platform on both existing and future markets. The joint companies will be able to support each other in daily operations and build relations to secure a stronger footing on their home markets and internationally. Together Jernforsen and Linka Energy have more than 70 years of experience in the business.

Jernforsen was established in 1984 and has since become a leading supplier of competitive, high quality biomass boiler plants. The core market for Jernforsen is their home market, Sweden, but the company also has a strong market presence outside Sweden, primarily in Norway, Finland and Great Britain. 30 employees are engaged in the various operations of service, sales, project management and administration. *"We are looking forward to working with Linka Energy. Both companies have 35-40 years of experience in biomass and combustion and our combined knowledge will benefit all our customers"*, Magnus Holmgren explains. He also emphasizes that Linka Energy *"has many interesting solutions in its portfolio and a vast ability in fuels, which will prove very useful to Jernforsen. We look forward to exchanging technologies with our new colleagues."*

Linka Energy and Jernforsen will both continue as independent companies and the acquisition will have no immediate influence in the daily operations. Magnus Holmgren will continue as CEO at Jernforsen and has decided as part of the transaction to join the group of investors. *"Magnus has accomplished a great development of the company in recent years and I'm confident in him and his organisation"*, states Brian Pedersen.