

- PRESS RELEASE -

VIA equity Fond III K/S invests together with the current owner, founder and CEO Glenn Johansson in GleSYS AB and Portlane AB through a new jointly owned holding company. The purpose of the investment is to enable continued expansion of the companies' successful business model in the Nordics as well as internationally.

Continued organic growth

GleSYS and Portlane offer services within colocation, dedicated servers, network & connection, system management and virtual private servers. GleSYS has grown organically the last ten years and acquired the Portlane business some years back and together with VIA it is now possible to further accelerate the very successful business model and growth.

Focus on demanding customers

With highly technically competent employees, development at the frontline, and a fanatic support and closeness to the customers the companies have managed to build a solid reputation and trust amongst the customers. Focus is on customers with high requirements on availability of services and uptime, such as e-commerce and cyber security, and with a foundation in two own data centers the companies offer something very appealing to the customers. The majority of the business is in the Nordics, but there are also international customers. The needs of the customers are very much global and there are good opportunities to expand the business into more geographies. "We have a very strong platform and experience a customer demand both domestically as well as internationally and the investment by VIA will enable continued expansion to cater for this demand" says Glenn Johansson, who will continue developing the company as CEO and major shareholder.

Capital for future add-on acquisitions

There is a consolidation going on in the IT infrastructure market and at the same time a number of new data centers are being built. "GleSYS will continue to invest in order to stay at the forefront both in terms of technology as well as competency of the employees and can now take an active part in the market consolidation with the capital provided by VIA and other shareholders" says Glenn Johansson.

"We are profoundly impressed with the platform created by Glenn Johansson and his team of highly competent employees during the last ten years and believe the combination with capital and experience from VIA will be successful as we build the IT infrastructure player of the future" says Daniel Hallberg, responsible for the investment at VIA equity A/S, and looks forward to the joint ownership.

Background

About VIA equity

VIA equity is a leading Northern European multi-stage private equity firm with an excellent track record of building and transforming our investments into national and international industry leaders. VIA equity invests in companies of all sizes, either alone (primarily in small and medium-sized companies with revenue from EUR 10 million to EUR 100 million) or together with one or both of VIA equity's investors PFA and ATP (primarily larger deals). VIA manages three funds with total committed capital of EUR 400m. Historically, VIA equity has

among others invested in software, internet, technology, energy and service companies. Examples of current and exited software and IT-companies include: Adra Software AS, KMD A/S, Adform ApS, ePocket Solutions AS, DDD Retail A/S, Projectplace AB, ComActivity AB, Dolphin Software AS, Frontmatec A/S, Daldata AS, Hostnordic A/S, UVData A/S, Conscia A/S, Nets A/S, Profit Software Oy and Mansoft A/S.

About GleSYS and Portlane

GleSYS and Portlane offer IT infrastructure as a service (IaaS) to customers within e-commerce, cyber security and more industries with high requirements on availability of services and uptime. The companies operate two own data centers in Falkenberg and Stockholm and acts as an internet service provider through an own European network of fiber capacity. The services offered are colocation, dedicated servers, network & connection, system management and virtual private servers. The head office is located in Falkenberg, with additional offices in Stockholm and Malmö and the group employs 33 FTEs. The revenue of the group is c. SEK100 million with good growth.

More information

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