

## PRESS RELEASE

### ALL NRG Group Acquires WTG Partners

**ALL NRG Group acquires WTG Partners, and with this acquisition, ALL NRG Group comes closer to achieving its vision of becoming a total supplier to the wind power industry.**

WTG Partners in Ebeltoft is acquisition number four by ALL NRG Group, and with this acquisition ALL NRG Group comes even closer to achieving its vision of bringing together leading suppliers in the on- and offshore wind industry in a one-stop-shop for wind turbine manufacturers and wind farm owners.

“For ALL NRG Group, the acquisition of WTG Partners is a step toward realizing our strategy of being able to assist wind turbine manufacturers and wind farm owners in all phases from project planning and installation to servicing of the wind turbines,” says Peter Thorlund Haahr, chairman of ALL NRG Group, who also adds that further acquisitions may be a possibility.

“Customers are increasingly asking for a complete package, and the acquisition of WTG Partners is an important step for ALL NRG Group. With WTG Partners, we are bringing in strong wind turbine and wind farm consulting and inspection services. Competencies that will further strengthen our position,” says Peter Thorlund Haahr.

To WTG Partners, the sale will provide greater market exposure, access to a broader marketing platform, and the opportunity to accelerate both development and growth ambitions.

“By becoming part of ALL NRG Group, we achieve synergies with the other companies in the group, and together we can bid as total suppliers for large projects. So we are expecting strong growth,” says Christian Holmgaard, Managing Director of WTG Partners.

“As part of a larger group, we also gain better access to resources, and with the help of ALL NRG Group, we will in the near future launch a number of development projects aimed at expanding our product range,” says Christian Holmgaard, who will join the ownership group of ALL NRG Holding in connection with the deal.



## About WTG Partners

WTG Partners' focus is within on- and offshore wind turbine inspections. The inspections are typically performed as end-of-warranty inspections, in connection with trading of wind turbine projects, and as part of root cause analysis of known issues. WTG Partners is able to translate the technical inspections into risk assessments that include estimated costs, and which can be used when assessing the future operation of the wind turbines for the benefit of the wind turbine owners.

The analyses are based on a data stored over time by WTG Partners in a data bank, and on a number of technical reports from, among others, endoscope inspections, ultrasound scans, vibration measurements, and advanced oil and grease analyses.

## About All NRG Group

With the acquisition of WTG Partners, four companies form the cornerstones of ALL NRG Group. VB Enterprise in Skive is the world leader in high-voltage solutions and installations for the wind power industry. APRO Wind in Grenaa is one of the market's largest suppliers of manpower and mechanical wind power solutions. Q-STAR Energy in Esbjerg is one of Denmark's leading suppliers of manpower for the oil and gas industry both domestically and abroad, and WTG Partners in Ebeltoft is a renowned provider of inspection, consulting, quality assurance, and project management of wind turbines and wind farms.

The private equity fund Via Venture Partners is majority shareholder of ALL NRG Group, but the previous owners of all four acquired companies also hold shares. All companies will continue as independent companies, but with common administrative functions where it is likely to have the most synergistic effects.

Currently, the companies in ALL NRG Group have a total annual turnover of almost DKK 700 million and 800 - 1,000 employees depending on the season.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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