

Nets acquires Nordea Merchant Acquiring – the section of Nordea’s payment business dealing with acquiring of international payment cards in the Nordic and Baltic regions – for a price of EUR 230 million (DKK 1.7 bn) on an enterprise value basis. The acquisition will enable Nets to deliver first-class services to Nets’ customers across the Nordic and the Baltic region.

“We are very pleased to announce that Nets has signed a deal to acquire Nordea Merchant Acquiring. The acquisition enhances Nets’ ability to deliver first-class integrated acquiring services to a total of approx. 240,000 merchants across the Nordic and Baltic region,” according to Asger Hattel, Group Executive Vice President, Merchant Services, Nets.

FIRST-CLASS SERVICES ACROSS THE NORDIC AND THE BALTIC REGION

Nets’ strategy is to be the preferred choice for Nordic merchants across all channels covering payments and all related services. The acquisition of Nordea Merchant Acquiring is a logical step in the realisation of this strategy. And the large number of Nets’ merchant customers operating across the Nordic region can expect even better and more integrated services. Nets acquiring, operating under the Teller brand, provides financial acquiring of international payment cards for the most widely used payment cards, such as Visa, MasterCard, American Express, JCB and UnionPay. Nets operates in more than 20 countries through cross-border activities.

STRATEGIC FIT AND IMPROVED CUSTOMER SUPPORT

Merchant commerce is changing rapidly and evolving into a market with increasing focus on the full payment proposition (acquiring, payment gateway, terminals/eCom and value-added services) and one-point-of-contact solutions across all segments and across borders. Nets will thus have a strong focus on providing merchants looking for a full-service proposition with a solution that fits their needs. “The combined businesses of Nordea Merchant Acquiring and Nets fits perfectly into Nets’ strategy following the rapid evolvement of the payment market. Nets’ expertise as well as its service and sales support model is rooted in longstanding experience with payment services in the Nordic and Baltic region. We are present throughout the Nordic and Baltic region and we support our customers both locally and across borders,” Asger Hattel comments, and continues: “Close collaboration with the Nordic banks is a key element in Nets’ strategy. The improved Nets unit will be dedicated to service

both Nordea merchant customers and other merchants across the Nordic region with the best possible solutions within payments.” The transaction is expected to close during the fourth quarter of 2015, subject to approval by the relevant authorities and obtaining necessary permits. Going forward Nordea Merchant Acquiring, including approx. 40 Nordea employees, will be part of the Nets Merchant Services business unit.

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ABOUT NETS

Nets specialises in managing what it terms “digital values” through the delivery of strategic consulting and IT solutions. We enable a more efficient society and optimise our customers’ business through the way we handle money, information and identities digitally. We have one of the most extensive product portfolios in Europe and our ambition is to become an even stronger partner for our customers by supporting their business, nationally as well as internationally. Nets has 2,550 employees in Denmark, Norway, Finland, Sweden, Estonia and Latvia.