

Press release

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Via Venture Partners invests in VB Enterprise

The leading Nordic private equity fund Via Venture Partners has invested in VB Enterprise A/S, a globally leading services provider to the offshore wind park industry. A strategic organic and acquisitive growth plan will now be executed upon with the help of Via Venture Partners.

VB Enterprise holds a globally leading position on medium- and high-voltage installation and service projects for the offshore wind park industry. The company has been engaged in the construction of 14 of the 15 largest offshore wind parks ever built. By working closely with the leading manufacturers and vendors of wind power, VB Enterprise has built up a unique expertise within its segment - onshore and offshore. VB Enterprise is headquartered in Denmark and has subsidiaries in Sweden, Norway and the UK. The company has grown with on average 49% every year from 2008 and today employs around 100 people. Last financial year the company made an EBIT of DKK 19 million. Together with Via Venture Partners, VB Enterprise and its management are now ready to take the next step on the company's strategic journey.

Via Venture Partners has made the investment with the expectation that the Company's strong position on the growing offshore wind market pose an attractive platform to build upon.

"VB Enterprise has displayed impressive growth during the last years and we are really looking forward to support the company on its continued strategic journey. Its strong niche expertise and its outstanding track record of successful global projects ensure a competitive advantage and the underlying transformation of the market represent an attractive opportunity where we believe we can add significant value. We look forward to work with the competent and dedicated team of management and employees to fully realize the potential of the company", says Peter Thorlund Haahr, partner at Via Venture Partners and the new Chairman of VB Enterprise.

"I am very pleased with the outstanding growth we have accomplished during the last few years and I am very proud of the strong market position we have attained through the many accomplishments of our committed employees. I look very much forward to expand VB Enterprise even further and I am absolutely convinced that Via Venture Partners is the precisely right partner to assist the company on our mission to serve the global wind industry. Via Venture Partners will contribute with imperative experience and financial resources to support our long-term strategic growth plan", says Villy Bruun, CEO and Founder of VB Enterprise.

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Further information about Via Venture Partners and VB Enterprise can be found at www.viaventurepartners.com and www.vb-enterprise.dk