

Press release

4. november 2013



Via Venture Partners invests in Procom

The ATP-funded private equity fund Via Venture Partners has acquired 49 percent of the shares in the communication company Procom A/S, delivering specially designed antennas, filters and combiners to customers on a global basis. Organic growth and strategic acquisitions shall secure a tripling of current revenue.

Procom was established in 1980 and was until 2008 owned by its founders. In 2008 current Chief Executive Officer Peter Borregaard became co-owner and in 2010 investment company Kirk & Thorsen invested in the company. Procom has developed significantly during the last 5 years. The company has relocated to new and modern production- and development facilities, profitability has been significantly improved and revenue for 2013 is expected to reach DKK 120 million. Procom and its management are now ready to take the next step together with Via Venture Partners.

"Procom has been an incredible investment for us and our co-owner and Executive Officer has made an impressive effort. It is now time for a new owner with deeper technological roots than ourselves and we believe that VIA is the exactly right partner to assist Procom in further growing international sales", says Peter Thorsen, CEO of Kirk & Thorsen.

Growth opportunities

Via Venture Partners, mainly focused on software- and telecom businesses, has made the investment with the expectation that an increased focus on sales activities together with strategic acquisitions will significantly enhance growth.

"Today Procom has a very strong market concept. The company's ability to deliver small batches of very high quality products faster than any other is very hard to copy. This requires close interaction between all parts of the company and a strong sense of responsibility from each individual employee. This combined with a large and very competent development department ensures a unique concept. Via Venture Partners is confident in the large sales opportunities in Procom and we look forward to assist in fully realizing this potential", says Jakob Rybak-Andersen, partner at Via Venture Partners.

"Procom has experienced solid growth the last years but we are convinced that together with Via Venture Partners we will be able to further accelerate our growth. Via Venture Partners and management's principles considering employee- and product focus matches really well. I am convinced that with Via Venture Partners actively by our side we can continue to develop Procom and create even more value and even more attractive job opportunities in Denmark", says Peter Borregaard, CEO of Procom A/S.

For further information

Peter Borregaard, CEO, Procom A/S. Phone. 0045 30947030 and email pb@procom.dk

Jakob Rybak-Andersen, Partner, Via Venture Partners. Phone. 0045 29401719 and email jra@viaventurepartners.com